



**Republic of Vanuatu  
State Law Office**

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**Financial Intelligence Unit**

1st Floor, Hong Kong & New Zealand House  
Rue Mercet, Port Vila

Private Mail Bag 9048  
Port Vila

Telephone (678) 22362  
Mobile (678) 5720719/7330250  
Website [www.fiu.gov.vu](http://www.fiu.gov.vu)  
Email [vfiu@vanuatu.gov.vu](mailto:vfiu@vanuatu.gov.vu)

**PRESS STATEMENT**

**UNITED NATIONS SECURITY COUNCIL RESOLUTIONS ON TERRORISM**

Following the public statement issued by the APG Secretariat and the FATF against Vanuatu one of the important deficiencies identified was; *Inadequate measures to implement United Nations resolutions for targeted financial sanctions against terrorists.*

In ensuring that Vanuatu's economy and financial systems (including creation, operation or management of legal persons) are not abused by terrorist financiers and sympathisers, Vanuatu has amended certain legislations to ensure that its financial system is robust in detecting and reporting identified terrorist groupings or any persons affiliated through any assets or properties held in their names or their associates' names.

Businesses registered with the FIU as a 'reporting entity' are required to regularly verify their entity's existing business relationship with their customers as it is a legal requirement that their entity must ensure that their customer establishing a business relationship with their entity, engaging their entity's service/product or opening account with their entity, must be checked and verified against the regularly updated United National Security Council Resolutions on Terrorism and Terrorist Financing.

Further, reporting entities and members of the public, pursuant to section 8 of the Counter Terrorism and Transnational Organised Crime Act [CAP 313] are required to immediately inform the Attorney General or the FIU of any suspicions or findings they may have that a particular property is a terrorist property or a person is a known terrorist or an associate of a known terrorist or terrorist group.

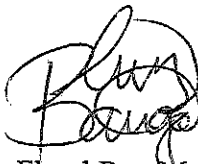
Terrorist property means property that has been, is being or is likely to be used to commit a terrorist act, used or own by a terrorist or terrorist group.

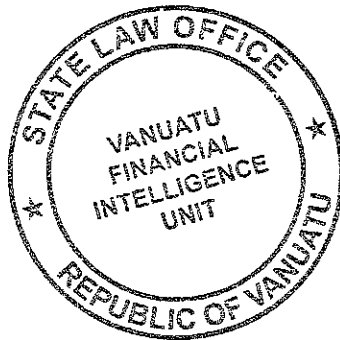
Persons must not deal, collect, acquire possess, facilitate, convert or conceal the terrorist property but must report the matter to the Attorney General or the FIU

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Should you at any given time have suspicions or doubts about a particular property or person you are advised to not continue any further and seek further clarification and guidance from the Financial Intelligence Unit (FIU).

The United Nations Security Council Resolution on Terrorism List can be accessed via [www.fiu.gov.vu/publications](http://www.fiu.gov.vu/publications)

  
Floyd Ray Mera  
Director FIU



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